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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 69 For Week Ended July 1, 1988 NO. 26

SUMMARY

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 07/01/88	Last Week Ending: 06/24/88	Last Year Week Ending: 07/03/87	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	13,691	13,797	13,576	-106	115
Operable capacity	16,016	16,016	15,621	0	395
Percent operated	85.5	86.1	86.9		
Motor Gasoline					
Total motor gasoline production	6,852	7,010	7,083	-158	-231
Finished leaded motor gasoline production	1,220	1,471	1,610	-251	-390
Finished unleaded motor gasoline production	5,632	5,539	5,473	93	159
Total motor gasoline stocks	209,725	214,957	230,969	-5,232	-21,244
Finished leaded motor gasoline stocks	42,655	44,019	56,615	-1,364	-13,960
Finished unleaded motor gasoline stocks	132,074	135,441	135,680	-3,367	-3,606
Jet Fuel Kerosine					
Jet fuel kerosine production	1,070	1,170	1,028	-100	42
Jet fuel kerosine stocks	38,813	39,454	38,016	-641	797
Distillate Fuel Oil					
Distillate fuel oil production	2,931	2,776	2,788	155	143
Distillate fuel oil stocks	111,314	110,024	104,267	1,290	7,047
Residual Fuel Oil					
Residual fuel oil production	836	900	916	-64	-80
Residual fuel oil stocks	41,113	41,084	39,458	29	1,655
Imports					
Crude oil imports	5,447	4,230	4,648	1,217	799
Product imports	2,128	2,135	1,994	-7	134
Crude Oil Stocks					
Crude oil stocks	358,772	358,226	323,932	546	34,840
Crude Supply Balance	121				

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,600	1,267	1,281	1,400	91.5
Appal. No. 1	109	106	106	105	101.0
DISTRICT 1 TOTAL	1,709	1,373	1,387	1,505	92.2
Ind., Ill., Ky.	2,082	1,932	1,932	2,220	87.0
Minn., Wisc., Daks.	326	325	325	387	84.0
Okla., Kans., Mo.	765	717	719	720	99.9
DISTRICT 2 TOTAL	3,173	2,974	2,976	3,327	89.4
Inland Texas	587	507	511	569	89.8
Texas Gulf Coast	3,359	3,100	3,183	3,569	89.2
La. Gulf Coast	2,290*	2,138*	2,190*	2,949	74.3*
N. La. and Ark.	203	190	194	257	75.5
New Mexico	83	70	73	81	90.1
DISTRICT 3 TOTAL	6,522*	6,005*	6,151*	7,425	82.8*
DISTRICT 4 TOTAL	507	490	494	552	89.5
DISTRICT 5 TOTAL	2,759*	2,648	2,683	3,207	83.7
TOTAL U.S.	14,670	13,490	13,691	16,016	85.5
TOTAL U.S.					
Weeks Ended:					
JUN. 24, 1988	14,745*	13,605*	13,797*	16,016	86.1*
JUL. 3, 1987	14,733	13,320	13,576	15,621	86.9
DISTRICTS 1-4					
Weeks Ended:					
JUL. 01, 1988	11,911	10,842	11,008	12,809	85.9
JUN. 24, 1988	11,885*	10,842*	11,011*	12,809	86.0*
JUL. 3, 1987	12,196	10,788	11,039	12,409	89.0

* See Revisions on Page 7.

API WEEKLY STATISTICAL BULLETIN

Week Ended July 1, 1988

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	691	62	629	19	61	313	153
Appal. No. 1	40	5	35	--	--	34	3
DISTRICT 1 TOTAL	731	67	664	19	61	347	156
Ind., Ill., Ky.	1,180	164	1,016	14	107	414	44
Minn., Wisc., Daks.	171	38	133	1	14	91	8
Okla., Kans., Mo.	372	126	246	3	48	183	4
DISTRICT 2 TOTAL	1,723	328	1,395	18	169	688	56
Inland Texas	288	79	209	28	36	123	13
Texas Gulf Coast	1,504*	191*	1,313*	29	230	686	124
La. Gulf Coast	1,074	194	880	25	230	469	129
N. La. and Ark.	62	18	44	3	5	56	7
New Mexico	40	13	27	1	1	18	--
DISTRICT 3 TOTAL	2,968*	495*	2,473*	96	502	1,352	273
DISTRICT 4 TOTAL	250	89	161	13	29	133	11
DISTRICT 5 TOTAL	1,180	241	939	52	309	411	340
TOTAL U.S.	6,852	1,220	5,632	198	1,070	2,931	836
TOTAL U.S. Weeks Ended:							
JUN. 24, 1988	7,010*	1,471*	5,539*	170	1,170	2,776	900
JUL. 3, 1987	7,083	1,610	5,473	200	1,028	2,788	916
DISTRICTS 1-4 Weeks Ended:							
JUL. 01, 1988	5,672	979	4,693	146	761	2,520	496
JUN. 24, 1988	5,846*	1,181*	4,665*	133	833	2,368	503
JUL. 3, 1987	5,962	1,311	4,651	135	745	2,369	586

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

* See Revisions on Page 7.

API WEEKLY STATISTICAL BULLETIN

Week Ended July 1, 1988

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	3,730	570	3,159	1	74	445	3,953	1,089	--
Central Atlantic	25,319	3,618	17,879	3,822	504	4,914	20,569	12,370	12,007
Lower Atlantic	31,325	6,381	24,595	349	542	5,112	13,679	2,701	632
DISTRICT 1 TOTAL	60,374	10,569	45,633	4,172	1,220	10,471	38,201	16,160	12,639
DISTRICT 2 TOTAL	55,360*	13,754	34,631*	6,975	1,362	7,490*	29,221*	3,512	15,818
DISTRICT 3 TOTAL	59,787	10,586	35,235	13,966	2,103	13,112	28,372	13,236	52,610*
DISTRICT 4 TOTAL	6,376	1,867	2,679	1,830	362	715	3,290	514	2,211
DISTRICT 5 TOTAL	27,828*	5,879	13,896*	8,053	1,627	7,025	12,230	7,691	28,291*
TOTAL U.S.	209,725	42,655	132,074	34,996	6,674	38,813	111,314	41,113	111,569
TOTAL U.S. Weeks Ended:									
JUN. 24, 1988	214,957*	44,019	135,441*	35,497	6,573	39,454*	110,024*	41,084	112,343*
JUL. 3, 1987	230,969	56,615	135,680	38,674	7,044	38,016	104,267	39,458	104,764
DISTRICTS 1-4 Weeks Ended:									
JUL. 01, 1988	181,897	36,776	118,178	26,943	5,047	31,788	99,084	33,422	83,278
JUN. 24, 1988	187,033*	37,661	122,150*	27,222	5,088	32,505*	97,717*	34,197	84,286*
JUL. 3, 1987	198,312	49,290	118,410	30,612	4,951	32,615	94,529	32,329	81,575

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline blending components.

[2]Includes Grade No. 4 fuel oil.

* See Revisions on Page 7.

WEEKLY STATISTICAL BULLETIN
Week Ended July 1, 1988

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy Feb. 1988	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
JUL. 01, 1988	5,072.0	5,193.0	5,394	754	284,570
JUN. 24, 1988	5,072.0	--	4,137*	693	280,049*
JUN. 17, 1988	5,072.0	--	4,972	686	284,972*
JUN. 10, 1988	5,072.0	--	5,540	765	285,099
DISTRICT 5 TOTAL					
JUL. 01, 1988	3,164.0	3,145.0	53	22	74,202 #
JUN. 24, 1988	3,164.0	--	93	15	78,177*
JUN. 17, 1988	3,164.0	--	418	15	79,570
JUN. 10, 1988	3,164.0	--	43	26	75,670
TOTAL U.S.					
JUL. 01, 1988	8,236.0	8,338.0	5,447	776	358,772 #
JUN. 24, 1988	8,236.0	--	4,230*	708	358,226*
JUN. 17, 1988	8,236.0	--	5,390	701	364,542*
JUN. 10, 1988	8,236.0	--	5,583	791	360,769
JUL. 3, 1987	8,279.0 a/	--	4,648	681	323,932

#INCLUDES 22,350 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for June 1987.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1987 Averages Absolute	1987 Averages Positive	1987 Averages Negative
JUL. 01, 1988	121	468	550	-334

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
JUL. 01, 1988	16,601	83,045	171,393	13,531	284,570	74,202 #	358,772 #
JUN. 24, 1988	16,225	82,337	168,208*	13,279	280,049*	78,177*	358,226*
JUL. 3, 1987	17,028	67,013	154,019	11,684	249,744	74,188	323,932

[1]See definitional notes, Page 6.

* See Revisions on Page 7.

IMPORTS OF PETROLEUM PRODUCTS
(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2] Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	261	7	254	--	46	--	2	--	--	--	11	320
Central Atlantic	173	10	163	76	--	56	164	326	41	92	34	962
Lower Atlantic	--	--	--	--	--	18	--	--	--	--	--	18
DISTRICT 1 TOTAL												
JUL. 01, 1988	434	17	417	76	46	74	166	326	41	92	45	1,300
JUN. 24, 1988	415	16	399	80	--	98	331	315	10	153	97	1,499
JUN. 17, 1988	206	28	178	62	--	72	250	385	25	149	40	1,189
JUN. 10, 1988	221	7	214	35	--	43	84	387	66	108	65	1,009
DISTRICTS 2-4 TOTAL												
JUL. 01, 1988	12	--	12	--	3	12	7	29	224	299	199	785
JUN. 24, 1988	17	--	17	--	3	13	22	37	73	223	200	588
JUN. 17, 1988	6	--	6	34	2	9	10	15	70	189	6	341
JUN. 10, 1988	6	--	6	1	2	11	2	14	110	263	157	566
DISTRICT 5 TOTAL												
JUL. 01, 1988	17	--	17	--	--	6	2	3	6	--	9	43
JUN. 24, 1988	24	--	24	2	--	12	4	4	2	--	--	48
JUN. 17, 1988	4	--	4	--	--	7	2	28	5	--	--	46
JUN. 10, 1988	4	--	4	4	--	9	1	6	6	1	--	31
TOTAL U.S.	463	17	446	76	49	92	175	358	271	391	253	2,128
TOTAL U.S. Weeks Ended:												
JUN. 24, 1988	456	16	440	82	3	123	357	356	85	376	297	2,135
JUN. 17, 1988	216	28	188	96	2	88	262	428	100	338	46	1,576
JUN. 10, 1988	231	7	224	40	2	63	87	407	182	372	222	1,606
JUL. 3, 1987	383	46	337	52	7	30	349	473	160	298	242	1,994

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.
[2]Gasoline blending components are not included in total motor gasoline imports.
[3]Includes Grade No. 4 fuel oil.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.

API STATISTICAL BULLETIN
WEEK ENDED: JUL. 01, 1988

REVISIONS

06/17/88	PAGE 1	TOTAL REFINERY INPUT	LA. GULF COAST	2,384
			DISTRICT 3 TOTAL	6,777
			TOTAL U.S.	14,760
			DISTRICTS 1-4	12,105
		CRUDE OIL RUNS	LA. GULF COAST	2,167
			DISTRICT 3 TOTAL	5,955
			TOTAL U.S.	13,390
			DISTRICTS 1-4	10,755
		INPUT TO CRUDE OIL	LA. GULF COAST	2,237
			DISTRICT 3 TOTAL	6,137
			TOTAL U.S.	13,625
			DISTRICTS 1-4	10,970
		% OPERABLE	LA. GULF COAST	75.9
			DISTRICT 3 TOTAL	82.7
			TOTAL U.S.	85.1
			DISTRICTS 1-4	85.6
	PAGE 2	TOTAL MGAS	TEXAS GULF COAST	1,527
			DISTRICT 3 TOTAL	3,074
			TOTAL U.S.	6,972
			DISTRICTS 1-4	5,802
		UNLEADED MGAS	TEXAS GULF COAST	1,327
			DISTRICT 3 TOTAL	2,523
			TOTAL U.S.	5,606
			DISTRICTS 1-4	4,727
	PAGE 3	UNFINISHED OILS	DISTRICT 3 TOTAL	53,865
			TOTAL U.S.	112,881
			DISTRICTS 1-4	84,278
	PAGE 4 T	CRUDE OIL STOCKS	DISTRICTS 1-4 TOTAL	284,972
			TOTAL U.S.	364,542
	PAGE 4 B	TOTAL	PAD DISTRICT 3	175,297
			TOTAL PAD DISTRICTS 1-4	284,972
			TOTAL U.S.	364,542
06/24/88	PAGE 1	TOTAL REFINERY INPUT	DISTRICT 5 TOTAL	2,860
			TOTAL U.S.	14,745
	PAGE 2	TOTAL MGAS	TEXAS GULF COAST	1,631
			DISTRICT 3 TOTAL	3,205
			TOTAL U.S.	7,010
			DISTRICTS 1-4	5,846
		LEADED MGAS	TEXAS GULF COAST	288
			DISTRICT 3 TOTAL	621
			TOTAL U.S.	1,471
			DISTRICTS 1-4	1,181
		UNLEADED MGAS	TEXAS GULF COAST	1,343
			DISTRICT 3 TOTAL	2,584
			TOTAL U.S.	5,539

REVISIONS

		DISTRICTS 1-4	4,665
PAGE 3	TOTAL MGAS	DISTRICT 2 TOTAL	58,391
		DISTRICT 5 TOTAL	27,924
		TOTAL U.S.	214,957
		DISTRICTS 1-4	187,033
	UNLEADED MGAS	DISTRICT 2 TOTAL	37,119
		DISTRICT 5 TOTAL	13,291
		TOTAL U.S.	135,441
		DISTRICTS 1-4	122,150
	KEROSINE JET	DISTRICT 2 TOTAL	7,834
		TOTAL U.S.	39,454
		DISTRICTS 1-4	32,505
	DISTILLATE FUEL	DISTRICT 2 TOTAL	28,569
		TOTAL U.S.	110,024
		DISTRICTS 1-4	97,717
	UNFINISHED OILS	DISTRICT 3 TOTAL	53,635
		DISTRICT 5 TOTAL	28,057
		TOTAL U.S.	112,343
		DISTRICTS 1-4	84,286
PAGE 4 T	TOTAL CRUDE OIL IMPORTS	DISTRICTS 1-4 TOTAL	4,137
		TOTAL U.S.	4,230
	CRUDE OIL STOCKS	DISTRICTS 1-4 TOTAL	280,049
		DISTRICT 5 TOTAL	78,177
		TOTAL U.S.	358,226
PAGE 4 B	TOTAL	PAD DISTRICT 3	168,208
		TOTAL PAD DISTRICTS 1-4	280,049
		PAD DISTRICT 5	78,177
		TOTAL U.S.	358,226